ICA 011346-025 3rd Edition

Second Revised Page No. 1

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the "Israel Carrier Association" (hereinafter referred to as the "Association" or the "Agreement" or "ICA").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize and set forth the governing terms and conditions for the establishment and maintenance by the parties of agreed rates, charges and practices for or in connection with the transportation of cargo shipped by the Ministry of Defense of the Government of Israel ("MOD") within the geographic scope thereof.

ARTICLE 3: PARTIES TO AGREEMENT

The Parties to this Agreement (the "Members") are:

Zim Integrated Shipping Services, Ltd. 9 Andrei Sakharov Street "Matam" - Scientific Industries Center P.O.B. 1723, Haifa, 31016, Israel

Maersk Line A/S 50, Esplanaden, DK-1096, Copenhagen K, Denmark

American President Lines, Ltd. 16220 N. Scottsdale Rd., Suite 300 Scottsdale, AZ 85254-2792

ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers transportation of MOD cargo, direct or via transshipment,

Eastbound and Westbound, between United States ports and points and points in Israel (the

"Trade").